

InSpecs Group Appoints Andrea Davis as Chair Amid Weak H1 Performance

Published on 18 Sep 2025 | By IFI Correspondent



InSpecs Group Appoints Andrea Davis as Chair Amid Weak H1 Performance

InSpecs Group reported **weaker first-half figures** on Thursday, with revenue dipping to **£97.6 million** from £100.6 million in the same period last year. On a constant currency basis, the decline was smaller at **1.3% to £99.3 million**.

The company, which produces eyewear under its own brands and for labels such as **Barbour, Joseph, Radley, Superdry, Temperley, and Viktor&Rolf**, also reported a fall in **gross profit margin to 51.8%** and **underlying EBITDA** dropping to £9 million from £11 million. **Profit before tax** decreased slightly to **£2.4 million** from £2.6 million.

Despite the challenges, the company highlighted a **strong start for the Tom Tailor eyewear brand**, launched on 1 July, with initial sales exceeding targets. Operating efficiencies continue to be realized, including a **£1.1 million reduction in operating expenses** in the Frames and Optics division compared to H1 2024. Additionally, the **loss-making lens manufacturing site, Norville**, has been discontinued to support future profitability.

InSpecs also faces external challenges, including **tariff disruptions affecting exports from China to the US** and reduced government spending on low-vision products in the US, impacting the optics division. Nevertheless, the **amalgamation of selected European sales businesses** is on track to be completed by the end of 2025.

On a positive note, the company **announced Andrea Davis as its new non-executive chair**, joining on or before 31 December. Davis brings extensive experience in business strategy and transformation, having chaired and advised a range of companies across consumer and manufacturing sectors in Europe. She currently sits on the boards of **Modulur** and **William Jackson Food Group** and was formerly **MD of European Private Equity at Investcorp**.

Interim chair Christopher Hancock said, “**Andrea has a proven track record in business strategy and transformation, and her experience in supporting UK and international companies through their growth journeys will be invaluable to InSpecs Group.**”

For more style updates & exclusive fashion stories follow indiafashionicon.com