

Neeman's Aims Big: \$4M Funding Round to Boost Offline and Online Growth

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Indian sustainable footwear brand **Neeman's** has successfully raised **USD\$4 million** (approximately **₹35.5 crore**) in a **Series B2 funding round**, led by **SNAM Solutions**, the investment arm of the **SNAM Group of Companies**.

The round also saw continued participation from key existing investors including **Anicut Capital**, **Enam Investments**, and **Harsh Mariwala**-backed **Sharrp Ventures**.

Funding to Drive Retail and Omni-Channel Expansion

Neeman's plans to deploy the fresh capital to **expand its offline retail footprint** by opening new stores and strengthen its **online presence** through enhanced e-commerce operations. The brand will also invest in **improving supply chain capabilities** and accelerating product development to support long-term growth.

Founded in **2017** by **Taranjeet Singh Chhabra** and **Amar Preet Singh**, the company is known for its **sustainable and comfort-focused footwear**, designed for everyday wear using eco-friendly materials such as merino wool and recycled fabrics.

Growth Ambitions and Market Outlook

Neeman's is projecting revenues of **around ₹180 crore** for the **2025-26 financial year** and targets a **top line of ₹500 crore** over the next two years, driven by expanded physical retail presence, omni-channel traction, and rising demand for sustainable footwear in India.

Industry analysts note that the **Indian footwear market** is experiencing strong growth, particularly in the **D2C and premium segments**, providing a favourable backdrop for Neeman's expansion strategy.

Investor Confidence and Strategic Support

Speaking on the investment, **Adhvith Dhuddu**, Managing Partner at SNAM Solutions, highlighted that Neeman's is at a pivotal growth phase and that the company's **values and consumer relevance** made it an attractive investment opportunity.

The latest funding endorsement underscores investor confidence in India's **homegrown lifestyle and fashion brands**, particularly those combining **sustainability with scalable business models**.

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