

Raymond Lifestyle Appoints Thomas Varghese & Satyaki Ghosh to Lead

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As **Raymond Lifestyle** prepares to enter its next era following a century-long legacy, the iconic Indian fashion and apparel company has announced key leadership changes aimed at driving strategic growth and operational excellence. The company has brought in two seasoned industry veterans—**Thomas Varghese** and **Satyaki Ghosh**—to shape the future of its lifestyle business.

Thomas Varghese, who recently retired from the **Aditya Birla Group** after more than four decades in industry, has joined Raymond Lifestyle as **Advisor to the Chairman & Managing Director**, effective **January 15, 2026**. Varghese's advisory role will focus on strategic initiatives, guiding the leadership team, participating in key business reviews, and helping address complex challenges as the company scales. His vast experience spans manufacturing, marketing, retail, and P&L leadership, including his successful tenure as **MD & CEO of Aditya Birla Retail**, where he played a pivotal role in scaling supermarket and hypermarket formats across India.

In a complementary move, **Satyaki Ghosh** has been appointed **Chief Executive Officer** of Raymond Lifestyle, taking charge of the company's day-to-day operations and strategic execution from **January 19, 2026**. Ghosh brings over **25 years of leadership experience** across the **FMCG, textiles, retail, and consumer goods** sectors, having held senior roles at organisations such as the **Aditya Birla Group, L'Oréal India, PepsiCo India, and Spencer's Retail**. Most recently, he served as CEO of the **Cellulosic Fashion Yarn business at Grasim Industries**, where he led a manufacturing-intensive global operation focused on operational excellence, sustainability, and profitable growth.

These appointments follow a transition period after the exit of the company's former CEO in April 2025 and reflect Raymond's intent to strengthen leadership and sharpen focus on strategic priorities across its diversified apparel, lifestyle, and retail portfolio. During the interim, senior internal leaders maintained operational continuity while ensuring performance discipline across brands and channels.

Gautam Hari Singhania, Chairman and Managing Director of the Raymond Group, said the enhanced leadership bench will be critical as the company pursues new opportunities amid rising domestic consumption and evolving global markets. With a strong legacy and a renewed focus on execution, innovation, and consumer centricity, Raymond Lifestyle aims to accelerate growth and build long-term value for stakeholders.

Industry analysts note the changes come at a pivotal moment as Raymond adapts to changing retail dynamics and intensifying competition. The new leadership duo is expected to balance strategic depth with operational rigour, guiding the company through expansion into new categories and strengthening its retail network across traditional and digital channels.

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