

Mumbai-Based Fractal Industries Set for Public Listing on BSE SME

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Mumbai-based garment and supply-chain solutions firm **Fractal Industries** is gearing up to launch its **initial public offering (IPO)** on **February 16, 2026**, aiming to raise approximately **US \$5.41 million (about ₹49 crore)** from public investors. This marks a significant milestone for the company as it seeks fresh capital to support expansion and working capital needs.

The IPO comprises a **fresh issue of shares only**, with no existing shareholders selling any stake as part of the offer. Shares are being priced in a **band of ₹205 to ₹216 each**, with roughly **22.68 lakh equity shares** available at the upper end of the price range.

Fractal Industries specialises in **designing, sourcing and manufacturing garments**, and provides **technology-enabled supply-chain management and warehousing services** tailored for leading e-commerce platforms such as Myntra, Ajo, and other major online marketplaces. The company operates a manufacturing unit in Mumbai and has warehousing facilities across several Indian states including Gujarat, Maharashtra, Haryana, West Bengal and Karnataka. Its monthly production capacity exceeds **300,000 garment units**, reflecting its scalable operational footprint.

The firm plans to use the majority of the proceeds—around **₹36.5 crore (₹ US \$4.03 million)**—to fund **working capital requirements** associated with inventory, operations and order execution. The rest will support general corporate purposes.

Financial disclosures show that Fractal Industries has been on a growth trajectory: in the six months ending **September 30, 2025**, the company posted revenue of approximately **₹47.29 crore** (about US \$5.22 million), and in **FY2025** it recorded **₹85.44 crore** in annual revenues, underlining expanding business momentum ahead of its public market debut.

The IPO will be listed on the **BSE SME platform**, where subscription and listing performance will be closely watched by retail and institutional investors alike amid a busy period in India's primary market.